

CLIENTELE LIMITED  
Incorporated in the Republic of South Africa  
Registration Number: 2007/023806/06  
Share code: CLI  
ISIN: ZAE000117438  
("Clientele")

#### RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the Annual General Meeting held today, 30 October 2019, all ordinary resolutions, endorsements and special resolutions, as specified in the notice of the meeting, were passed by the requisite majority of shareholders.

A total of 297,071,850 or 88.59% of the issued shares (335 313 532) were voted at this AGM (including abstentions). The votes carried for and against each resolution are disclosed as percentages in relation to the total number of shares voted, excluding abstained votes. Voting statistics from this AGM are confirmed to be as follows:

1. Ordinary resolution number 1: Presentation and adoption of the annual financial statements.

For	Against	Abstain	Shares voted
297 069 302	0	2 548	297 069 302
100.00%	0.00%	0.000%	100.00%

2. Ordinary resolution number 2: To re-elect Mrs. Bonge Yandiswa Mkhondo as a director.

For	Against	Abstain	Shares voted
295 729 296	1 340 006	2 548	297 069 302
99.55%	0.45%	0.000%	100.00%

3. Ordinary resolution number 3: To re-elect Ms. Pheladi Raesibe Gwangwa as a director.

For	Against	Abstain	Shares voted
295 729 296	1 340 006	2 548	297 069 302
99.55%	0.45%	0.000%	100.00%

4. Ordinary resolution number 4: To re-elect Mr. Iain Bruce Hume as a director.

For	Against	Abstain	Shares voted
297 069 302	0	2 548	297 069 302
100.00%	0.00%	0.000%	100.00%

5. Ordinary resolution number 5: To re-elect Mr. Phethedi Gideon Nkadameng as a director.

For	Against	Abstain	Shares voted
295 729 296	1 340 006	2 548	297 069 302
99.55%	0.45%	0.000%	100.00%

6. Ordinary resolution number 6: To elect the external auditors (PWC), with Mr. Francois Johannes Kruger being the designated audit partner, to hold office until the conclusion of the next annual general meeting.

For	Against	Abstain	Shares voted
294 872 478	2,196,824	2 548	297 069 302
99.26%	0.74%	0.000%	100.00%

7. Ordinary resolution number 7: To elect Mr. Robert Donald Williams as a group audit committee member.

For	Against	Abstain	Shares voted
297 069 302	0	2 548	297 069 302
100.00%	0.00%	0.000%	100.00%

8. Ordinary resolution number 8: To elect Mr. Barry Anthony Stott as a group audit committee member.

For	Against	Abstain	Shares voted
297 069 302	0	2 548	297 069 302
100.00%	0.00%	0.000%	100.00%

9. Ordinary resolution number 9: To elect Mr. Gavin Routledge as a group audit committee member.

For	Against	Abstain	Shares voted
294 369 351	2 699 951	2 548	297 069 302
99.09%	0.91%	0.000%	100.00%

10. Ordinary resolution number 10: To place the unissued shares of the company under the control of the directors of the company until the next annual general meeting with the authority to allot and issue shares in the capital of the company.

For	Against	Abstain	Shares voted
287 496 844	9 572 458	2 548	297 069 302
96.78%	3.22%	0.00 %	100.00%

11. Ordinary resolution number 11: To approve the directors to issue shares under the Clientele Bonus Rights Scheme.

For	Against	Abstain	Shares voted
287 516 154	9 553 148	2 548	297 069 302
96.78%	3.22%	0.00%	100.00%

12. Endorsement number 1: To endorse on a non-binding advisory basis the company's remuneration policy as set out on pages 36 to 45 of the integrated annual report.

For	Against	Abstain	Shares voted
286 956 030	10 113 272	2 548	297 069 302
96.60%	3.40%	0.00%	100.00%

13. Endorsement number 2: To endorse on a non-binding advisory basis the implementation of the company's remuneration policy as set out on pages 46 to 51 of the integrated annual report.

For	Against	Abstain	Shares voted
286 956 030	10 113 272	2 548	297 069 302
96.60%	3.40%	0.00%	100.00%

14. Special resolution number 1: To consider and approve the remuneration of the non-executive directors for the 2020 and 2021 financial years.

For	Against	Abstain	Shares voted
290 196 795	6 872 507	2 548	297 069 302
97.69%	2.31%	0.00%	100.00%

15. Special resolution number 2: To consider and approve the financial assistance, up to a maximum of R200m in aggregate, to inter-related parties and directors as per section 45 of the Companies Act 2008.

For	Against	Abstain	Shares voted
295 729 296	1 340 006	2 548	297 069 302
99.55%	0.45%	0.00%	100.00%

16. Special resolution number 3: To consider and approve the general authority to repurchase up to 20% of the share capital of the company.

For	Against	Abstain	Shares voted
295 709 986	1 340 006	2 548	297 069 302
99.54%	0.46 %	0.00%	100.00%

17. Special resolution number 4: To consider and approve the financial assistance to provide funding to Yellowwoods Trust Investments (Pty) Ltd to acquire R89.5 million worth of ordinary shares, in terms of section 44 of the Companies Act 2008.

For	Against	Abstain	Shares voted
295 729 296	1 340 006	2 548	297 069 302
99.55%	0.45%	0.00%	100.00%

30 October 2019

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd  
 Registration number 1970/003711/07