

ACCREDITATION TEST

Guaranteed Growth, Income and Linked Growth Plan

Broker name : _____

Brokerage : _____

- 1. What is the term of these products?**
 - (A) 1 year
 - (B) 5 years
 - (C) 10 years
- 2. What is the minimum investment amount on the plans?**
 - (A) R 50 000 on Growth / Linked and R 100 000 on Income
 - (B) R 10 000 on Growth / Linked and R 30 000 on Income
 - (C) No minimum
- 3. What is the maximum investment amount on the plans?**
 - (A) R 5 000 000
 - (B) No maximum
 - (C) R 750 000
- 4. How are the maturities paid on the plans?**
 - (A) Taxable
 - (B) Tax free
- 5. Can the policyholder take a loan during the 5 year term?**
 - (A) No loans available
 - (B) 50% of the investment amount of the Growth/Linked Plan and 50% on the endowment portion of the Income Plan are available for loans
 - (C) 80% of the investment amount of all plans are available for loans
- 6. After what period can a partial/full surrender be made?**
 - (A) 12 months
 - (B) 24 months
 - (C) 36 months
- 7. The policies can be ceded :**
 - (A) Outright
 - (B) As collateral
 - (C) Outright and as collateral
- 8. What are the elements of the Income Plan?**
 - (A) Endowment fund and voluntary term certain annuity
 - (B) Endowment and life annuity
 - (C) Sinking fund and 5 year term insurance

OUR CONTACT DETAILS:

 Physical address: Clientèle Office Park
Cnr Rivonia & Alon Morningside,
Sandton

 Tel: (011) 320 3233/3218/3160

 Fax: (011) 783 0115

 Postal address: PO Box 1316
Rivonia
2128

 Email: investments@clientele.co.za

 Web: www.clientele.co.za

9. **On the Income Plan, the annuity will not be affected and will continue until the end of the policy term after a surrender.**
(A) True
(B) False
10. **The policyholder can receive an income :**
(A) Only monthly
(B) Monthly of annually
11. **Who is able to invest on an Income Plan and still receive the Section 10A exemption?**
(A) Individuals and special trusts
(B) Individuals and trusts
(C) Individuals, trusts and companies
12. **If the beneficiary submits a death claim on the Income Plan :**
(A) The initial investment amount is guaranteed and paid out in full if the CAPITAL PROTECTOR was selected as an option at inception
(B) The market value of the underlying instruments will pay out to the beneficiary if the CAPITAL PROTECTOR was not selected
(C) Both A and B
13. **If the CAPITAL PROTECTOR was selected on the Income Plan, what effect will it have on the effective rate?**
(A) The effective rate will be slightly higher
(B) The effective rate will be slightly lower
(C) The effective rate will remain the same
14. **In the event of death, can the beneficiary continue with these plans?**
(A) Yes, the beneficiary can assume ownership on the plan and normal policy rules will apply
(B) No, the policy have to pay out
15. **Can a company apply for the Guaranteed Growth Plan?**
(A) Yes
(B) No
16. **If the beneficiary submits a death claim on the Growth Plan :**
(A) The underlying instruments will be sold and a market related value less administrative fees will be paid to the beneficiaries
(B) The initial investment amount plus the guaranteed rate applied thereon until the date of claim will pay out in full
17. **Does Clientèle guarantee the maturity value at the end of the term for the Linked Growth Plan?**
(A) Yes
(B) No
18. **The investment return of the Linked Growth Plan is :**
(A) Linked to a fixed deposit, purchased from one of the top credit rated banks
(B) Linked to the JSE Top40
19. **Does the 31 day cooling-off period apply to these products?**
(A) Yes
(B) No
20. **What is the maximum commission payable to the financial advisor?**
(A) 3% on the endowment portion and 1.5% on the annuity portion
(B) 3% + VAT of the amount invested
(C) 5% of total amount invested

Signature of broker _____

Score _____/20 _____ %