



Clientèle Guaranteed Investment Plans Frequently Asked Questions

Q What is the investment term of these products?

A 5 Years.

Q What are the tax implications at maturity?

A Tax free.

Q After what period can a partial/full surrender be made?

A 12 Months, subject to early surrender penalties which are stipulated in the policy terms and conditions.
You are entitled to either a part or full surrender after 12 months. No further withdrawals are allowed.

Q Should a client surrender an income policy, will the annuity continue?

A No.

Q How often will the policyholder receive an income on the Income Plan?

A Monthly or annually.

Q Who is able to invest in an Income Plan and still receive the tax exemption (Section 10A of the Income Tax Act.)?

A Individuals and special trusts.

Q In the event of death, can the beneficiary continue with these plans?

A Yes, the beneficiary can assume ownership on the plan and normal policy rules will apply.

Q What if the beneficiary submits a death claim on the Growth Plan?

A The initial investment amount plus the guaranteed rate applied thereon until the date of claim will pay out in full, no admin fees apply.

Q Does the 31 day cooling-off period apply to these products?

A Yes.

Q Can the policies be ceded?

A Yes, either outright or as collateral.
- Outright
Giving over full ownership of an asset/policy.
- Collateral
Using the policy to secure the purchase of an asset/ to settle a loan etc.
Both may be cancelled but if not, at maturity the funds are paid to the new owner.

Investment products:
sms **GROWTH** to 45487
(sms free of charge)

By sending a SMS, you consent to Clientèle processing and retaining your personal information in line with our Privacy Policy which is available on www.clientele.co.za.

Life Insurance policies are underwritten by Clientèle Life Assurance Company Limited, a licensed life insurer and authorised FSP 15268.

Terms and conditions apply visit www.clientele.co.za.