



Clientèle Guaranteed Investment Plans Frequently Asked Questions

Q What is the investment term of these products?

A 5 Years.

Q What are the tax implications at maturity?

A Tax free.

Q After what period can a partial/full surrender be made?

A 12 Months, subject to early surrender penalties which are stipulated in the policy terms and conditions.

You are entitled to either a part or full surrender after 12 months. No further withdrawals are allowed.

Q Should a client surrender an income policy, will the annuity continue?

A No.

Q How often will the policyholder receive an income on the Income Plan?

A Monthly or annually.

Q Who is able to invest in an Income Plan and still receive the tax exemption (Section 10A of the Income Tax Act.)?

A Individuals and special trusts.

Q In the event of death, can the beneficiary continue with these plans?

A Yes, the beneficiary can assume ownership on the plan and normal policy rules will apply.

Q What if the beneficiary submits a death claim on the Growth Plan?

A The initial investment amount plus the guaranteed rate applied thereon until the date of claim will pay out in full, no admin fees apply.

Q Does the 31 day cooling-off period apply to these products?

A Yes.

Q Can the policies be ceded?

A Yes, either outright or as collateral.

- Outright
Giving over full ownership of an asset/policy.
- Collateral
Using the policy to secure the purchase of an asset/ to settle a loan etc.

Both may be cancelled but if not, at maturity the funds are paid to the new owner.

Investment products:
sms **GROWTH** to 45487
(sms free of charge)

By sending a SMS, you consent to Clientèle processing and retaining your personal information in line with our Privacy Policy which is available on www.clientele.co.za.

Long-term insurance policies are underwritten and administered by Clientèle Life Assurance Company Limited, an authorised financial services provider and licensed insurer: FSP 15268.

For terms and conditions visit www.clientele.co.za or contact us on 011 320 3233.
This information does not constitute financial advice.